

Summary Prudential Indicators

Appendix 7

	Est Outturn 14/15 £000's	Forecast 15/16 £000's	Forecast 16/17 £000's	Forecast 17/18 £000's
1 Ratio of financing costs to net revenue stream:				
(a) General Fund financing costs	34,022	35,349	38,729	42,116
(b) General Fund net revenue stream	258,505	238,357	227,800	220,942
General Fund Percentage	13.16%	14.83%	17.00%	19.06%
2 Estimates of Council Tax Impact ~ Proposed Programme		£168.61	£199.26	£221.39
Estimates of Council Tax Impact ~ Feb 14 Programme		£189.89	£222.19	
3 Gross Debt & Capital Financing Requirement				
Gross debt including PFI liabilities	380,789	398,874	447,336	444,656
Capital Financing Requirement	413,969	443,938	492,400	495,221
Gross Investments	-65,923	-10,000	-10,000	-10,000
Gross Debt to Net Debt:				
Gross debt including PFI liabilities	380,789	398,874	447,336	444,656
less investments	-65,923	-10,000	-10,000	-10,000
less transferred debt reimbursed by others	-17,411	-16,470	-15,437	-14,300
Net Debt	297,455	372,404	421,899	420,356
4 Capital Expenditure (Note this excludes leasing)				
General Fund	123,886	117,659	123,477	60,040
5 Capital Financing Requirement (CFR)				
Capital Financing Requirement	413,969	443,938	492,400	495,221
Capital Financing Requirement excluding transferred debt	396,558	427,468	476,963	480,921
6 Authorised limit for external debt				
Authorised limit for borrowing	403,847	419,260	459,173	465,800
+ authorised limit for other long term liabilities	60,812	75,028	72,726	70,056
= authorised limit for debt	464,659	494,289	531,899	535,856
7 Operational boundary for external debt				
Operational boundary for borrowing	359,847	379,260	419,173	425,800
+ Operational boundary for other long term liabilities	60,812	75,028	72,726	70,056
= Operational boundary for external debt	420,659	454,289	491,899	495,856
8 Actual external debt				
actual borrowing at 31 March 2014	308,433			
+ PFI & Finance Leasing liabilities at 31 March 2014	63,928			
+ transferred debt liabilities at 31 March 2014	18,264			
= actual external debt at 31 March 2014	390,625			
9 CIPFA Treasury Management Code ~ has the authority adopted the code?				Yes
10 Interest rate exposures for borrowing				
Upper Limit for Fixed Rate Exposures	403,847	419,260	459,173	465,800
Upper Limit for Variable Rate Exposures	80,769	83,852	91,835	93,160
11 Maturity structure of borrowing - limits	actual	lower	upper	
under 12 months	12%	0%	40%	
12 months to within 24 months	13%	0%	20%	
24 months to within 5 years	5%	0%	30%	
5 years to within 10 years	8%	0%	30%	
10 years & above	62%	40%	100%	
12 Investments longer than 364 days: upper limit	10,000	10,000	10,000	10,000